

Apollo Finvest Employee Stock Option Plan – 2022 (“AFIL ESOP – 2022”)

Statement as on March 31, 2025 for Employee Stock Option Scheme as required under Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

1. **Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time. – Same as disclosed in Note No. 38 to the Financial Statements.**
2. **The diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Indian Accounting Standards is ₹ 19.33**
3. **Details related to related to ESOP Scheme 2022**

The position of the existing employee stock option scheme (ESOS) as on 31 March 2025 is summarized as below:

S No.	Particulars	“AFIL ESOP – 2022”
1.	Date of Shareholder’s Approval	September 21, 2022
2.	Total Number of options approved	10,00,000
3.	Vesting Requirements	As per the ESOP Scheme
4.	Source of shares	Primary
5.	Exercise price	The exercise price will be determined by the Nomination and Remuneration Committee in accordance with the scheme, at the time of grant of Options and will be detailed in the letter of grant. In any event, the Exercise Price will not be below the par value of the Equity Shares.
6.	Maximum term of options granted	As per the ESOP Scheme
7.	Source of shares (primary, secondary or combination)	Primary Issuance
8.	Variation of terms of option	No modifications were made to the scheme during the year.

4. **Method used to account for ESOS - Fair Value Method/Intrinsic: *Market Values were considered***
5. **Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed. – Not Applicable**
6. **Option movement during the year:**

Particulars	Details
Number of options outstanding at the beginning of the period	9,99,303

Number of options granted during the year	1972
Number of options forfeited/lapsed during the year	821
Number of options vested during the year	697
Number of options exercised during the year	697
Number of shares arising as a result of exercise of options	697
Money realized by exercise of options (INR), if scheme is implemented directly by the company	6970
Loan repaid by the Trust during the year from exercise price received	-
Number of options outstanding at the end of the year	9,98,152
Number of options exercisable at the end of the year	0

7. Weighted average exercise price of options granted during the year whose

Particulars	Amount (Rs.)
Exercise price equals market price (C)	
Exercise price exceeds the market price	
Exercise price is less than market price	Rs. 10/-

8. Weighted average fair value of options granted during the year whose

Particulars	Amount (Rs.)
Exercise price equals market price (C)	NA
Exercise price exceeds the market price	
Exercise price is less than market price	NA

9. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to:

- a) senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **None**
- b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and **None**
- c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.: **None**

10. A description of the method and significant assumptions used during the year to estimate the fair value of Options including, - The exercise price was equivalent to the Face Value Rs. 10/- and Market Values are considered.

- a) the weighted average values of share price, exercise price, expected volatility, expected Option life, expected dividends, the risk-free interest rate and any other inputs to the model; NA
- b) the method used and the assumptions made to incorporate the effects of expected early exercise, NA
- c) how expected volatility was determined including an explanation of the extent to which expected volatility was based on historical volatility; and NA
- d) whether and how any other features of the Option grant were incorporated into the measurement of fair value, such as a market condition - NA