

Independent Auditor's Review report on Unaudited Quarterly and year to date Financial Results of Apollo Finvest (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
The Board of Directors
APOLLO FINVEST (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Apollo Finvest (India) Limited** ('the Company') for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the comparative figures for the three months ended March 31, 2025 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co

Chartered Accountants

FRN: 103429W



CA Amit Maheshwari

Partner

M. No.: 428706

UDIN: 254287 06BMIP AG7102

Place : Mumbai

Date : August 7, 2025

Apollo Finvest (India) Limited

CIN: L51900MH1985PLC036991

301, Plot No. B-27, Commerce Centre, Off New Link Road
Near Morya House, Andheri West, Mumbai, Maharashtra 400053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs)

	Quarter ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
(a) Interest income	357.84	528.67	437.27	2,116.76
(b) Dividend income	-	-	-	0.14
(c) Rental income	1.19	-	3.58	5.96
(d) Fee and commission income	123.54	249.98	289.13	846.59
(e) Net gain on fair value changes	38.54	23.51	9.54	56.77
(I) Total revenue from operations	521.11	802.16	739.51	3,026.23
(II) Other Income	199.35	10.67	1.71	17.95
(III) Total income (I + II)	720.46	812.83	741.22	3,044.18
Expenses				
(a) Finance costs	82.58	89.07	16.92	215.54
(b) Fee and commission expense	185.50	393.23	168.69	787.68
(c) Impairment on financial instruments	29.68	31.76	77.43	353.64
(d) Employee benefits expenses	92.80	62.64	93.71	343.23
(e) Depreciation and amortisation	22.66	24.47	12.84	95.02
(f) Other expenses	13.27	81.06	45.18	269.66
(IV) Total expenses	426.49	682.23	414.77	2,064.77
(V) Profit before exceptional items and tax (III - IV)	293.97	130.60	326.45	979.41
(VI) Exceptional items	-	-	-	-
(VII) Profit before tax (V - VI)	293.97	130.60	326.45	979.41
(VIII) Tax Expense:				
i) Current tax	68.36	21.94	93.30	283.17
ii) Deferred tax	(5.41)	4.53	(2.08)	(25.33)
Total tax expense	62.95	26.47	91.22	257.84
(IX) Profit after tax (VII - VIII)	231.02	104.13	235.23	721.57
(X) Other comprehensive income/(loss)				
Items that will not be reclassified to profit or loss				
(i) Remeasurements of the defined benefit obligations	(1.95)	(13.81)	2.01	(7.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	3.48	(0.51)	1.96
Other comprehensive income/(loss), net of income tax	(1.46)	(10.33)	1.50	(5.82)
(XI) Total comprehensive income (IX + X)	229.56	93.79	236.74	715.74
(XII) Other Equity				6,360.46
(XIII) Paid up Equity Share Capital (Face value of ₹10/- per Equity Share)	373.19	373.19	373.19	373.19
(XIV) Earnings per equity share (of ₹10 each)				
Basic (₹)	6.19	2.67	6.30	19.34
Diluted (₹)	6.19	2.67	6.30	19.33



Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors of Company in their meeting held on 7th August, 2025, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 for the quarter ended 30th June, 2025.
- 2) These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
These financial results have been drawn up on the basis of Ind AS applicable to the company. Any application guidelines/directions issued by RBI or other regulators are adopted/implemented as and when they are issued.

These financial results are available on the website of the Company viz. - <https://www.apollofinvest.com/investors> and on the website of BSE Limited (www.bseindia.com)
- 3) As the company's business activity falls within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, limited review of financial results for the quarter ended 30th June, 2025 has been carried out by the Statutory Auditor and given unmodified conclusion on the same.
- 5) The figures of the last quarter ended 31 March 2025 of the previous financial year is the balancing figures between the audited figures of the full financial year and the published year-to-date figures for the nine months ended of the financial year.
- 6) Figures of previous periods/year's have been regrouped/rearranged, wherever consider necessary.
- 7) The Company has designated an exclusive email ID viz. grievanceredressal@apollofinvest.com for investor grievance redressal.

By Order of the Board
For Apollo Finvest (India) Limited


Mikhail Innani
DIN: 02710749
Managing Director & CEO



Place : Mumbai
Date : August 07, 2025