



# APOLLO FINVEST (INDIA) LTD.

*CIN: L51900MH1985PLC036991*

*REGISTERED OFFICE: 301, Plot No. B-27,  
Commerce Centre, Off New Link Road  
Near Morya House, Andheri West, Mumbai,  
Maharashtra 400053*

*Email Id: [info@apollofinvest.com](mailto:info@apollofinvest.com)*

*Contact No. 7700986861*

*Website: [www.apollofinvest.com](http://www.apollofinvest.com)*

To,  
**BSE LTD**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Date:** February 03, 2026

Dear Sir/Madam,

**BSE Scrip Code: 512437**

**Sub: Apollo Finvest (India) Limited: Outcome of the Board Meeting held on February 03, 2026**

Pursuant to Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III thereof, we wish to inform that the Board of Directors of the Apollo Finvest (India) Limited ("Company") at its meeting held today i.e. February 03, 2026, considered and approved the following:

Sr. No.	Particulars
1	The Un-audited Financial Results for the quarter and nine months ended December 31, 2025 as reviewed and recommended by the Audit Committee. The Limited Review Report issued by M/s. GMJ & Co., Chartered Accountants – Statutory Auditors is enclosed herewith as per Regulation 30 and 33 of the listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 11.15 P.M. The above-mentioned documents will also be available on the Company's website of the Company <https://www.apollofinvest.com>

We request you to take the above information on record.

For and behalf of the Company,  
**Apollo Finvest (India) Limited**

**Mikhil Innani**  
**Managing Director & CEO**  
**DIN No.:02710749**

# Apollo Finvest (India) Limited

CIN: L51900MH1985PLC036991

301, Plot No. B-27, Commerce Centre, Off New Link Road  
Near Motya House, Andheri West, Mumbai, Maharashtra 400053

## Statement of Unaudited Financial Results for the quarter and nine-months ended December 31, 2025

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>						
(a) Interest income	268.10	290.74	613.36	916.68	1,588.09	2,116.76
(b) Dividend income	-	-	-	-	0.14	0.14
(c) Rental income	1.20	1.19	1.33	3.58	5.96	5.96
(d) Fee and commission income	142.91	170.77	155.96	437.22	596.61	846.59
(e) Net gain on fair value changes	46.20	49.70	6.12	134.44	33.26	56.77
<b>(I) Total revenue from operations</b>	<b>458.41</b>	<b>512.40</b>	<b>776.77</b>	<b>1,491.92</b>	<b>2,224.06</b>	<b>3,026.23</b>
(II) Other Income	11.39	4.37	2.45	19.31	7.28	17.95
<b>(III) Total income (I + II)</b>	<b>469.80</b>	<b>516.77</b>	<b>779.22</b>	<b>1,511.23</b>	<b>2,231.34</b>	<b>3,044.18</b>
<b>Expenses</b>						
(a) Finance costs	53.15	70.05	63.36	205.78	126.47	215.54
(b) Fee and commission expense	(88.22)	8.70	193.06	105.98	394.45	787.68
(c) Impairment on financial instruments	41.33	29.82	131.85	100.83	321.88	353.64
(d) Employee benefits expenses	114.42	93.28	96.24	300.50	280.59	343.23
(e) Depreciation and amortisation	22.25	22.07	24.38	66.98	70.55	95.02
(f) Other expenses	43.03	41.53	56.06	97.83	188.60	269.66
<b>(IV) Total expenses</b>	<b>185.96</b>	<b>265.45</b>	<b>564.95</b>	<b>877.90</b>	<b>1,382.54</b>	<b>2,064.77</b>
<b>(V) Profit before exceptional items and tax (III - IV)</b>	<b>283.84</b>	<b>251.32</b>	<b>214.27</b>	<b>633.33</b>	<b>848.80</b>	<b>979.41</b>
(VI) Exceptional items [Income/ (Expense)]	-	-	-	195.80	-	-
<b>(VII) Profit before tax (V - VI)</b>	<b>283.84</b>	<b>251.32</b>	<b>214.27</b>	<b>829.13</b>	<b>848.80</b>	<b>979.41</b>
<b>(VIII) Tax Expense:</b>						
i) Current tax	121.54	73.35	82.64	263.25	261.23	283.17
ii) Deferred tax	(20.85)	3.63	(9.76)	(22.63)	(29.86)	(25.33)
<b>Total tax expense</b>	<b>100.69</b>	<b>76.98</b>	<b>72.88</b>	<b>240.62</b>	<b>231.37</b>	<b>257.84</b>
<b>(IX) Profit after tax (VII - VIII)</b>	<b>183.15</b>	<b>174.34</b>	<b>141.39</b>	<b>588.51</b>	<b>617.43</b>	<b>721.57</b>
<b>(X) Other comprehensive income/(loss)</b>						
Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefit obligations	(1.94)	(1.95)	2.01	(5.84)	6.03	(7.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	0.49	(0.51)	1.47	(1.52)	1.96
<b>Other comprehensive income/(loss), net of income tax</b>	<b>(1.45)</b>	<b>(1.46)</b>	<b>1.50</b>	<b>(4.37)</b>	<b>4.51</b>	<b>(5.82)</b>
<b>(XI) Total comprehensive income (IX + X)</b>	<b>181.70</b>	<b>172.88</b>	<b>142.89</b>	<b>584.14</b>	<b>621.94</b>	<b>715.74</b>
(XII) Other Equity						
(XIII) Paid up Equity Share Capital (Face value of ₹10/- per Equity Share)	373.27	373.19	373.19	373.27	373.19	373.19
<b>(XIV) Earnings per equity share (of ₹10 each)</b>						
Basic (₹)	4.91	4.67	3.79	15.77	16.54	19.34
Diluted (₹)	4.91	4.67	3.79	15.76	16.54	19.33
Nominal value of equity shares	10.00	10.00	10.00	10.00	10.00	10.00



**Notes:**

- 1) The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors of Company in their meeting held on 3rd February, 2026, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 for the quarter and nine months ended 31st December, 2025.
- 2) These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.  
These financial results have been drawn up on the basis of Ind AS applicable to the company. Any application guidelines/directions issued by RBI or other regulators are adopted/implemented as and when they are issued.  
  
These financial results are available on the website of the Company viz. - <https://www.apollofinvest.com/investors> and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))
- 3) As the company's business activity falls within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, limited review of financial results for the quarter and nine month ended 31st December, 2025 has been carried out by the Statutory Auditor and given unmodified conclusion on the same.
- 5) Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes". The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has assessed and accounted for the estimated incremental impact as Employee benefits expenses item in the statement of profit and loss for the quarter and nine months ended December 31, 2025 amounting to Rs. 9.47 Lakhs. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, determined in subsequent periods.
- 6) The Company has designated an exclusive email ID viz. [grievanceredressal@apollofinvest.com](mailto:grievanceredressal@apollofinvest.com) for investor grievance redressal.
- 7) Figures of previous periods/year's have been regrouped/rearranged, wherever consider necessary.

Place : Mumbai  
Date: 3rd February 2026



By Order of the Board  
For Apollo Finvest (India) Limited

Mikhail Inani  
DIN: 02710749  
Managing Director & CEO



**Independent Auditor's Review report on Unaudited Quarterly Financial Results and Year to Date Financial Results of Apollo Finvest (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to  
The Board of Directors  
APOLLO FINVEST (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Apollo Finvest (India) Limited** ('the Company') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co  
Chartered Accountants  
FRN: 103429W



  
CA Amit Maheshwari  
Partner

M. No.: 428706

UDIN: 264287 062GDC ES2474

Place : Mumbai

Date : February 03, 2026