



APOLLO FINVEST (INDIA) LTD.

CIN: L51900MH1985PLC036991

Regd. Office: 301, Plot No. B-27, Commerce Centre, Off New Link Road

Near Morya House, Andheri West, Mumbai, Maharashtra 400053

Email Id: info@apolloinvest.com | **Contact No.** 7700986861 | **Website:** www.apolloinvest.com

NOTICE OF POSTAL BALLOT

Dear Member(s),

NOTICE is hereby given to the Members of Apollo Finvest (India) Limited (**“the Company”**), pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (**“Rules”**), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (**“SS-2”**) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), as amended from time to time, and in accordance with the guidelines prescribed by Ministry of Corporate Affairs (**“MCA”**) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and subsequent circulars issued from time to time, the latest being General Circular No. 03/2025 dated 22nd September, 2025 (hereinafter collectively referred to as **“MCA Circulars”**) and other applicable provisions of the Act, Rules, Listing Regulations, circulars and notifications (including any statutory modification(s), clarification(s), substitution(s) or re- enactment(s) thereof for the time being in force), to transact the special business(es) as set out hereunder by passing the resolutions as appended below by means of voting through postal ballot only by electronic means (**“remote e-voting”**). Accordingly, the said resolutions and the explanatory statement pursuant to Section 102(1) of the Act and other applicable provisions, if any, stating all material facts and the reasons /rationale thereof for the proposal are appended below. The Company has appointed Mr. Gaurav Sainani, Partner, SGG & Associates, Company Secretaries failing him Mr. Sunny Gogiya, Partner, SGG & Associates, Company Secretaries as the Scrutinizer who is not in the employment of the Company, for conducting the postal ballot process in a fair and transparent manner.

SPECIAL BUSINESS:

I. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. AKASH SAXENA (DIN: 09217893) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and all other applicable provisions, if any, read with Schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (**“the Act”**) and Regulations 16 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**) and relevant circulars issued by the Reserve Bank of India (**“RBI”**) from time to time, including any statutory modifications or re- enactment(s) thereof and any rules made thereunder in line with the Memorandum & Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company Mr. Akash Saxena (DIN: 09217893), who has declared that he meets the criteria of independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for re-appointment for a second term under the provisions of the Act and in respect of whom the Company has received a notice in writing from a Member of the Company proposing his candidature for the office of Director under Section 160 of the Act, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a second term of five (5) consecutive years w.e.f. June 30, 2026 up to June 29, 2031;

RESOLVED FURTHER THAT the Board of Directors (including any Committee(s) thereof), be and is hereby authorized to take necessary steps including delegation of all or any of the powers herein conferred to any one or more Directors or Officers of the Company and to do all such acts, matters, deeds and things as may be necessary, desirable or expedient to give effect to the above resolution and settle any question or difficulty in connection therewith and incidental thereto.”

By order of the Board

For Apollo Finvest (India) Limited

Registered Office:

301, Plot No. B-27, Commerce Centre, Off New Link Road

Near Morya House, Andheri West, Mumbai, Maharashtra 400053

Sd/-

Pooja Gohel -Company Secretary & Compliance Officer

ICSI Membership No. A51425

21st May, 2026

NOTES:

1. The Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules framed thereunder stating the material facts and reasons for the proposed resolutions is annexed hereto for your consideration.
2. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act read with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014 as amended (“Rules”), Regulation 44 of the Listing Regulations read with MCA Circulars and Section VI-C of the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD- POD2/1/3762/2026 dated January 30, 2026, as amended, assent or dissent of the Members in respect of the resolutions contained in the Notice dated 21st May, 2026 is being taken through Postal Ballot only by remote e-voting system. In compliance with MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members/ Beneficial owners whose e- mail addresses are registered with the Company/Depositories as at the close of the business hours on Friday, 15th May, 2026 (i.e. cut-off date). Physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot.
Members who have not registered their e-mail addresses with the Company or with their respective Depository Participant(s) and who wish to receive this Postal Ballot Notice and all other communication(s) sent by the Company, from time to time, can now register for the same by submitting a duly signed request letter mentioning their folio number, complete address, e-mail address to be registered along with scanned self-attested copy of the PAN Card and any document (such as Driving License, Passport, Bank Statement, Aadhar Card) supporting the registered address of the Member, by e-mail to the Company / Registrar. Members holding shares in demat form are requested to register their e-mail addresses with their Depository Participant(s) only.
3. The documents, if any, referred to in the accompanying notice and explanatory statement shall be open and accessible for inspection by the Members during working hours at the registered office of the Company on any working day except holidays, till 21st June, 2026
4. The Company has appointed Mr. Gaurav Sainani, Partner, SGGS & Associates, Company Secretaries failing him Mr. Sunny Gogiya, Partner, SGGS & Associates, Company Secretaries, for conducting the postal ballot process in a fair and transparent manner.
5. Notice is being sent to all Members/ Beneficiaries, whose names appear on the Register of Members/ Record of Depositories as on Friday, 15th May, 2026, i.e. the cut-off date. Voting rights shall be reckoned on the shares registered in the name of Members as on that date. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. 15th May, 2026. Any Member who is not a member as on the cut-off date shall treat this Postal Ballot notice for information purpose only.
6. The Scrutinizer will submit his report to the Chairman of the Company or a person authorized by him in writing, after completion of the scrutiny and the results of the e-voting by Postal Ballot will be announced on or before Tuesday, June 23, 2026.
7. The result of the Postal Ballot shall be declared by placing it, along with Scrutinizer’s report, on the website of the Company and of MUFG Intime and shall be communicated to the Stock Exchanges where the Company’s equity shares are listed. Simultaneously, the Chairman and in his absence any person authorised by the Chairman will announce the result of the Postal Ballot at the Registered office of the Company at 301, plot no. B-27, commerce center, off new link road, near Morya house, Andheri west, Mumbai, Maharashtra 400053. The result of the postal ballot will be posted on the website of the Company at <https://apollofinvest.com/> and same shall also be displayed at the Registered and Corporate Office of the Company.
8. In terms of Clause 16.6.3 of Secretarial Standard- 2, the resolutions shall be deemed to have been passed on the last date specified by the Company for remote e-voting i.e. 21st June, 2026, in the event resolutions are assented to by the requisite majority of the Members of the Company.
9. The assent or dissent received after the last date of remote e-voting i.e. 21st June, 2026, shall be treated as if reply from the Member has not been received.
10. In terms of the MCA Circulars, this Postal Ballot Notice will be available on the website of the Company at <https://apollofinvest.com/> on the website of BSE Limited at www.bseindia.com and also on the website of MUFG Intime, at <https://instavote.linkintime.co.in/>.
11. In terms of the MCA Circulars, the Company has made necessary arrangements for members to register their e-mail addresses. Members who have not yet registered their email id are requested to register the same (i) with their depository in case the shares are held in electronic form and (ii) Members holding shares in physical form are requested to register their e-mail addresses by submitting Form ISR-1 (available on the website of the Company at <https://apollofinvest.com/>) duly filled and signed along with requisite supporting documents to MUFG Intime at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.
12. After sending the notice of Postal Ballot, an advertisement shall be published in English and Marathi language newspapers and same will also be available on the website of the Company at <https://apollofinvest.com/>

INSTRUCTIONS FOR E-VOTING:

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and as amended, the Company is pleased to provide remote e-voting facility to enable the Members to cast their votes electronically on the resolution mentioned in the Postal Ballot Notice of the Company. The Company has appointed Mr. Gaurav Sainani, Partner, SGGS & Associates, Company Secretaries failing him Mr. Sunny Gogiya, Partner, SGGS & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The list of shareholders/ beneficial owners shall be reckoned on the equity shares as on Friday, 15th May, 2026.

The Member(s) requiring any assistance with regard to use of technology for e-voting may contact Mr. Prashant Kirtikar, Manager – Corporate Registry at the designated e-mail ID: prashant.kirtikar@in.mpms.mufg.com or contact at 011- 49411000. The remote e-voting period will commence on Saturday, 23rd May, 2026 9.00 AM (IST) and shall end on Sunday, 21st June, 2026 5.00 PM (IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 15th May, 2026, may cast their vote electronically. The remote e-voting module shall be disabled by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (“MUFG Intime/ LINKINTIME”) for voting thereafter. Once the vote on a resolution is cast by a Member, whether partially or otherwise, it shall not be allowed to change subsequently. In case you do not desire to cast your vote on any specific item, it will be treated as “ABSTAINED”.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsd.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsd.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- c) Enter the last 4 digits of your bank account / generate ‘OTP’
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 3 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL.

METHOD 1 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “**Login**” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:

1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.
- (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “**Sign Up**” under ‘SHARE HOLDER’ tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - o Shareholders, holding shares in **NSDL form**, shall provide ‘point 4’ above.
 - o Shareholders, holding shares in **CDSL form**, shall provide ‘point 3’ or ‘point 4’ above.
 - o Shareholders, holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).
Post successful registration, click on “**Login**” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu section
- C. Map the Investor with the following details:
 - 1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered_email_address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered_email_address.

HELPPDESK:**Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufig.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Further Click on “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

EXPLANATORY STATEMENT

(Pursuant to Sections 102 and 110 of the Companies Act, 2013 read with the Rules framed thereunder)

Item No. 1

Mr. Akash Saxena (DIN: 09217893) was appointed as a Non-Executive Independent Director of the Company with effect from 30th June, 2021 for a first term of five years, as approved by the shareholders of the Company. Accordingly, the first term of Mr. Akash Saxena (DIN: 09217893) is up to 29th June, 2026.

The Nomination and Remuneration Committee, after reviewing the performance evaluation framework covering, *inter alia*, attendance and participation in meetings, contribution to strategy, corporate governance, legal & compliance, environmental & social sustainability, and risk oversight, professional conduct, independence, domain expertise and considering their skills, experience, knowledge, continued valuable contribution, and performance during their first term, has recommended his re-appointment as Independent Directors of the Company for a second term of five consecutive years.

The Board of Directors, after considering experience and performance in his first term; and based on the recommendations of the Nomination and Remuneration Committee, at their meeting held on May 8, 2026, approved the re-appointment of Mr. Akash Saxena (DIN: 09217893) as Non-Executive Independent Director; for a second term of five consecutive years with effect from 30th June, 2026 subject to Members' approval by way of Special Resolution. He shall not be liable to retire by rotation pursuant to Section 152(6) of the Companies Act, 2013.

The Company has received declaration from the director confirming the criteria of independence as prescribed under Section 149(6) of the Act and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Further, Mr. Akash Saxena (DIN: 09217893) is not disqualified from being appointed as Directors in terms of Section 164 of the Act, as amended from time to time. In the opinion of the Board, he fulfils the conditions specified under the Act & SEBI Listing Regulations and is independent of the management of the Company.

In terms of Section 160(1) of the Act, the Company has received notice in writing from member(s) proposing his candidature for re-appointment as Non-Executive Independent Director of the Company. Copy of the letters of appointment of Mr. Akash Saxena (DIN: 09217893) setting out the terms and conditions of their re-appointment are available for inspection by the members at the Registered Office of the Company on all working days except holidays, till the date of declaration of the results. The same is also available on the website of the Company at: <https://apollofinvest.com/>

The details as required under Listing Regulations & Secretarial Standard – 2 issued by The Institute of Company Secretaries of India are mentioned under the head 'Additional Information'. This Explanatory Statement may also be regarded as a relevant disclosure under the SEBI Regulations and other applicable laws.

In terms of provisions of Section 149(10) of the Act and SEBI Listing Regulations, an Independent Director shall be eligible for re-appointment for second term with the approval of Members by passing a Special Resolution. Your Directors therefore recommend passing of the resolutions as set out at item nos. 1 of this Notice as Special Resolutions for your approval.

Except the Director, whose re-appointment is set out herein, and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives, are in any manner concerned or interested, financially or otherwise, in Resolution No. 1.

By order of the Board

**For Apollo Finvest (India)
Limited**

**Registered Office:
301, Plot No. B-27, Commerce Centre, Off New Link Road
Near Morya House, Andheri West, Mumbai, Maharashtra 400053**

**Sd/-
Pooja Gohel
Company Secretary & Compliance Officer
ICSI Membership No. A51425
21st May, 2026**

ADDITIONAL INFORMATION

Information as required in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India for Item No. 1:

Name of Director	Mr. Akash Saxena
DIN	DIN: 09217893
Brief Resume	Mr. Akash Saxena is SVP and Head of Technology at Hotstar, India's largest premium streaming platform with more than 100,000 hours of drama and movies in 9 languages, and coverage of every major global sporting event. Prior to joining Hotstar, Akash led engineering at Craftsvilla, a niche ecommerce player and TinyOwl, a food aggregator. Majority of his career was built at OpenTable where he wore multiple hats and built teams from scratch. His 20+ year career is split between the US and India and he has always been a builder of startups and product companies.
Date of Birth (Age in years)	July 18, 1975 (50 years)
Qualification	Masters in Computer Science from Arizona State University
Experience and expertise in specific functional area	Technology Sector
Terms and conditions of appointment	Please refer to the resolution and explanatory statement.
Details of remuneration to be sought and remuneration last drawn	Mr. Akash Saxena was paid sitting fee for attending the meetings of the Board and Committees thereof. He will continue to receive sitting fees during his second term as may be decided by the Board of Directors of the Company, in accordance with the Remuneration Policy of the Company.
Date on which first appointed on the Board	June 30, 2021
Shareholding in the Company including Shareholding as a Beneficial Owner	None
Relationship with other Directors / Key Managerial Personnel ("KMP") (if any)	Mr. Akash Saxena is not related to any other Director / KMP of the Company.
Details of Directorships / Committee Chairmanship and Memberships (includes only Audit Committee and Stakeholders Relationship Committee)	Directorship on Apollo Finvest (India) Limited
Name of the listed entities from which the director has resigned during the past three years	None
The skill and capabilities required for the role and the manner in which the proposed person meets such requirement	The Nomination and Remuneration Committee of the Board of Directors has identified amongst others, exposure to leadership role(s), expertise in governance, compliance, strategic & general management as the skills and capabilities for the role. Considering the educational background and leadership experience across various functions Mr. Akash Saxena meet the requirement as laid down by the NRC.
Performance evaluation report or summary thereof	Please refer to the explanatory statement.
Number of Board Meetings attended during the FY 2026-27	One (1) Board Meetings attended during the year (as on the date of this notice).